

cc: Wayne

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

RECEIVED

JAN 18 2013

DIV. OF OIL, GAS & MINING

SMALL MINING OPERATIONS PROGRESS REPORT
January 1, 2012 to December 31, 2012

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program. The report is due January 31 each year.

1. Mine Permit Number: S150077
2. Mine Name: Blue Castle
3. Name of Operator/Permittee: GoldTerra, Inc.

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/MINES/Minerals_Related/FORMS/MR-REV-SMO_EXP.pdf.

4. Report the gross amount of ore mined and waste moved.

Gross Ore Mined < 2 Tons, or yd³

Waste Material Moved 0 Tons, or yd³

5. New disturbance created during the year < 1 Acres
Area reclaimed during the year < 1 Acres
Total Disturbed Area at the end of the year < 1 Acres*

*The total disturbed area should not be greater than the permitted/bonded acreage.

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested.

None Reclaimed.

I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): DANIEL C. SHEPPARD

Title of Operator: PRESIDENT

Signature of Operator: [Signature]

Date: January 18, 2013

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